

Franke Holding AG – Change in Group Management

As of April 1st, 2000 Mr. Frank Haberstroh started as Member of Group Management at Franke Holding AG. In this capacity he is responsible for the Beverage Containers division. Simultaneously he takes over as Managing Director of Blefa GmbH & Co. KG, a subsidiary in Germany. The business is primarily concentrated on producing beverage containers for well-known breweries.

Up to now, the 34 years old industrial engineer was Managing Director at "Löwen Automaten GmbH", a 100 % subsidiary of NSM AG. Before, he was successfully working at Arthur D. Little's, the management consulting company, where he got his management skills.

The international diversification of the Franke Group is also reflected by the composition of the Group Management. With Frank Haberstroh, coming from Germany, Group Management composes itself now with three Germans, an American, an Austrian as well as three Swiss. Also the average age of the Franke Management has been reduced considerably.

The Franke Group today is globally active with 60 companies. Apart from the division Kitchen Systems Franke is also active in the divisions Contract Group (producer/ supplier to chain restaurants) and Beverage Containers (drink tanks for the beer and soft drink industry, containers for the chemical and pharmaceutical industry) - all three divisions are global market leaders in their respective segments.

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