

Franke acquired German high-grade steel manufacturer

Steeldesign GmbH, newly founded by Franke, took over the assets from the high-grade steel manufacturer AB Steeldesign GmbH in Troisdorf-Spich near Cologne, which was in insolvency proceedings. The current staff of 35 employees as well as the management and address remain the same.

The core business of AB Steeldesign is developing, manufacturing and marketing of wall mounted enclosures and floor standing cabinets made of high-grade steel with high protection. The company, leader in that branch, has different certificates monitored by VDE and mainly delivers its products to the food processing and pharmaceutical industry.

Despite of high order volumes AB Steeldesign had to apply for insolvency. Being bound into the Franke Group as STEELDESIGN GmbH the company wins finance stability without giving up the flexibility of a small-sized company. Franke sees a high development potential in the new STEELDESIGN GmbH and pursues especially the aim to intensify the present business activities of the profit-center Metal Constructions of Franke AG, Aarburg/Switzerland in the German market. The former AB Steeldesign is therefore the ideal partner: The high quality of the products as well as good problem solving correspond with the high demands of the profit-center Metal Constructions.

Information: G. Hepp (+41 62 787 32 91)

The Franke Group today is globally active with 60 companies and employs over 5'200 people. Apart from the division Kitchen Systems Franke is also active in the divisions Contract Group (producer/ supplier to chain restaurants) and Beverage Containers (drink tanks for the beer and soft drink industry, containers for the chemical and pharmaceutical industry) - all three divisions are global market leaders in their respective segments.